## Message Text

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PAGE 01 PARIS 24526 041558Z ACTION EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 STRE-00 SSO-00 INRE-00 ICAE-00 NSCE-00 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-10 INT-05 L-03 LAB-04 NSAE-00 PA-01 CTME-00 AID-05 SS-15 STR-07 ITC-01 TRSE-00 SP-02 SOE-02 OMB-01 DOE-15 JUSE-00 OIC-02 DOEE-00 XMB-02 AF-10 ARA-10 EA-10 NEA-10 /154 W

-----096239 041606Z /47

O R 041556Z AUG 78 FM AMEMBASSY PARIS TO SECSTATE WASHDC IMMEDIATE 5757 INFO ALL OECD CAPITALS AMEMBASSY BRUSSELS USMISSION GENEVA

LIMITED OFFICIAL USE PARIS 24526

**USOECD** 

USMTN

USEEC

PASS EB/ITP

PASS STR ELECTRONICALLY FOR HEIMLICH

E.O. 11652: N/A TAGS: ETRD, OECD

SUBJECT: STEEL RESOLUTION

REF: PARIS 23864

1. TEXT OF PARA 1 OF RESOLUTION TRANSMITTED REFTEL SHOULD BE AMENDED BY INSERTING THE FOLLOWING AS THE LIMITED OFFICIAL USE

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THIRD TICK:

- UNJUSTIFIABLY LOW PRICES ON WORLD MARKETS;
- 2. IN PARA 8B, "IN THE FIELD OF EXPORT CREDIT" SHOULD READ "IN THE FIELD OF EXPORT CREDITS."

## 3. PARA 8C SHOULD READ AS FOLLOWS:

C. THE MEMBER GOVERNMENTS, RECALLING THE GENERAL ORIENTATIONS FOR ADJUSTMENT POLICIES ADOPTED AS PART OF THE COMMUNIQUE OF THE JUNE 1978 MEETING OF THE COUNCIL AT MINISTERIAL LEVEL, AGREE THAT DOMESTIC POLICIES TO SUSTAIN STEEL FIRMS DURING CRISIS PERIODS SHOULD NOT SHIFT THE BURDEN OF ADJUSTMENT TO OTHER COUNTRIES AND THUS INCREASE THE LIKELIHOOD OF RESTRICTIVE TRADE ACTIONS BY OTHER COUNTRIES (E.G. BY ARTIFICIALLY STIMULATING EXPORTS OR BY ARTIFICIALLY DISPLACING IMPORTS). FURTHER, AS A GENERAL RULE, DOMESTIC MEASURES SHOULD NOT PREVENT MARGINAL FACILITIES FROM CLOSING IN THOSE INSTANCES WHERE THE FACILITIES CANNOT BECOME COMMERCIALLY VIABLE WITHIN A REASONABLE PERIOD OF TIME.

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NNN

## Message Attributes

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Decaption Note: Disposition Action: RELEASED Disposition Approved on Date:
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Disposition Comment: 25 YEAR REVIEW

Disposition Date: 20 Mar 2014 Disposition Event:

Disposition History: n/a
Disposition Reason:
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Subject: STEEL RESOLUTION TAGS: ETRD, FR, OECD

To: STATE Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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